



Western International University™

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## University & Campus Services Catalog Addendum April 15, 2010

This document provides additions and revisions to information found in the July 2009 Western International University Catalog. This addendum takes precedence in the event of a discrepancy in information.

### **Drop/Add Policy (p 19)**

The final sentence is to be disregarded. Students may no longer add a class after the first class meeting.

### **Transfer of Credit (p 21)**

Transferability of credit is at the discretion of the receiving institution. It is the student's responsibility to confirm whether or not WIU credits will be accepted by another institution of the student's choice.

### **SOC Residency Requirements (p 23)**

The residency requirement for graduate programs is 27 credits. (changed from 28)

### **Second/Dual Degrees (p 25)**

Graduate students, including Information Technology majors, may earn one of each degree type: Master of Arts, Master of Business Administration, Master of Public Administration, and Master of Science.

### **MGT 340 (p 73)**

Mgt 340 is no longer required as a prerequisite for MPA 625.

### **Master Degree Programs (p 67)**

Non-degree seeking students, who wish to take Graduate level courses, must have a Bachelors degree substantiated by official or unofficial documentation.

### **Curriculum Changes**

- IT-650 is now part of MSISE Major. This course was previously part of MSISE core.
- MGT-671 is a new course in MBAMGT.
- ORG-670 is a new course in MAHD. This course replaces ORG-610 & ORG-620, which are now Core courses.
- LDR-631 is deleted from the MAIL program.
- FIN-332 is deleted from the Finance Minor. The new equivalent course is FIN-333.

## 2009/2010 Course Description Changes

### **COM 623 Global Communication for Professionals**

This course is designed to provide all graduate students with an overview of crucial topics related to professional communication and tools for successful communication with other cultures. These topics include the communication model, proxemics, negotiation, and the research methods most commonly used in the field of communication. The inclusion of culture, language, and other global topics will provide students with a broad base of knowledge that will prepare them for success in both global and domestic situations. Students will analyze the differences in how other cultures make organizational decisions, form relationships with each other and clients, and communicate verbally and in written form. (3 credits)

### **MGT 671 Executive Strategy**

This course is designed to prepare managers for executive responsibility by reinforcing skills learned throughout their programs and applying them to real-time business environment. A key focus will be the analysis of quantitative data as it applies to a variety of scenarios. Areas of study will also include, but are not limited to, legal environment, competitive dynamics, and corporate strategy. Students will also blend theory and practice, by conducting business and competitive analyses.

As this course builds on content gained in previous courses within the major, students are urged to take this course at the end of their program. (3 credits)

### **ORG 670 Organizational Learning**

The purpose of this course is to provide a foundation of knowledge that can be used to implement or improve upon an organization's training and education program. Students will learn how to propose learning programs based on the unique cultures of their organizations, with particular emphasis on the use of the Multi-Facet Model. Case studies that describe the learning programs implemented by leading multinational corporations will be used throughout the course. (3 credits)

## 2009/2010 Finance Course Descriptions

### **FIN 317 Financial Management**

This course introduces the student to the fundamental concepts and techniques used in financial management. Major areas covered include analysis of financial statements, bond and stock valuation, cash flow analysis, sources and uses of funds, capital budgeting, cost of capital, multi-national finance, working capital management, and financial planning. An overview of the financial markets in which firms operate is also covered. (3 credits)

Prereqs: ACC 301 and ACC 302 (or ACC 305 for MBA prerequisites)

### **FIN 325 Portfolio Management**

This course is an overview of information needed to invest successfully, it covers analysis of risk and return, portfolio theory, stock and bond management, risk and return measurements, measures of investment performance, options and futures and definitions of market efficiency. The effects of government policies, both national and international, and ethical portfolio management practices are discussed. (3 credits)

Prereq: FIN 317

### **FIN 333 Personal Financial Planning**

This course is an introduction to the concept of an overall financial plan and the elements of creating and executing such a plan for individuals. Topics covered include money management, investment

alternatives, taxation, retirement planning and establishing financial goals. Individual personal financial plans are developed and reviewed by each student. (3 credits)

### **FIN 344 Foundations of Financial Markets and Institutions**

This course covers all the participants in national and global financial markets, and analyzes their motivations, operations and measurements of performance. The interaction of governments, corporations, individuals and financial markets is defined and discussed to gain understanding of the impacts of each on financial markets and institutions. (3 credits)

Prereq: ECO 301

This is a writing intensive course.

### **FIN 455 International Finance**

This course is an overview of aspects of the major international markets, with some study of emerging markets. Students explore international financing alternatives, currency fluctuation sources, international business and financial environments, the effects of government actions, international lending policies and balance sheet effects of international financing. (3 credits)

Prereq: FIN 317

### **FIN 480 Introductory Financial Modeling**

This course teaches students how to build financial models in Microsoft Excel, progressing from simple examples to practical, real-world applications. Topics covered span nearly all quantitative models in corporate finance, starting with the basic construct of financial statements and then moving into more advanced material such as performance evaluation, forecasting, valuation, and capital budgeting. The goal of this course is to bridge the gap between finance theory and practice by teaching students in a computer lab setting how Microsoft Excel is used as a tool to solve the financial problems faced by finance professionals and practitioners. (3 credits)

Prereq: FIN 317

### **FIN 645 Corporate Finance**

This course focuses on the various methods that are used by domestic and multinational corporate financial managers to make appropriate investment and financing decisions in real world situations. Major areas covered include balance sheet and income statement analysis, ratio analysis, leverage, operating and capital budgets, capital structure, dividend theory, liquidity, cost of capital, and lease financing. The analysis and interpretation of interest rates, inflation, currency fluctuations, hedging, monetary and fiscal policies as they impact corporate financial growth are discussed. Coverage is also given to the ethical responsibilities financial managers should undertake. (3 credits)

Prereqs: ACC 305 and FIN 317

**FIN 660 Security Analysis** This course provides the methodology for analyzing, constructing, and managing investment portfolios as well as individual securities. An analytical framework for valuation of risk and return relationships among assets will be investigated. The uses of derivatives and insurance for portfolio management and protection in the global environment will be covered in this course. (3 credits)

Prereq: FIN 645

### **FIN 665 Money and Capital Markets**

This course covers the national and international monetary and fiscal policy and the effects of those policies on global money and capital markets. The role of the main national, international and multilateral institutions (Bank for International Settlement, IMF and World Bank) in the financial markets along with financial innovation and regulation of financial products are addressed. (3 credits)

Prereq: FIN 645

This is a writing intensive course.

### **FIN 670 Mergers and Acquisitions**

This course analyzes the planning, structure, development, and eventual execution of mergers and acquisitions. Topics covered include asset valuation, leverage, debt, interest rates, personnel policies, accounting treatment, tax effects, and ultimate successful completion of a merger or acquisition. Rationale and strategies for mergers and acquisition are evaluated as well as divestiture, restructuring and agency effects. (3 credits)

Prereq: FIN 645

### **FIN 675 Multinational Financial Management**

This course describes the challenges and opportunities facing the multinational financial manager to successfully develop and execute financial and business strategies in a multinational operating environment. Included are international monetary relationships, currency implications with hedging opportunities based on exposure, international financial institutions, international capital markets and the interaction of global events with the decision making processes of international organizations. The conceptual framework and techniques to analyze key financial decisions of multinational enterprises are also provided in this course. Students will also develop expertise on restructuring and analysis in a specific industry. (3 credits)

Prereq: FIN 645

### **FIN 680 Financial Modeling**

This course focuses on the use of spreadsheet functions to perform financial analyses and produce complex interactive financial models. Areas covered range from basic financial calculations such as those used in capital budgeting to advanced skills in modeling pro forma financial statements, building efficient portfolios, pricing various option strategies, and assessing financial risks. Student assignments facilitate the development of financial modeling skills applicable to the various subspecialties existent in the field of financial management. (3 credits)

Prereq: FIN 645